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PART I: SECTION (I) — GENERAL

Government Notifications

IMPORTS AND EXPORTS CONTROL ACT, No. 1 OF 1969

IN terms of the powers vested in me by Section 20 read together with Sub-section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

RANIL WICKREMESINGHE,
Minister of Finance, Economic Stabilization and
National Policies.

Ministry of Finance, Economic Stabilization and National Policies, Colombo 01, 11th September, 2024.

Regulations

- 1. These Regulations may be cited as the "Imports and Exports (Control) Regulations No. 12 of 2024".
- 2. These Regulations are issued as per the decision of the Cabinet of Ministers dated August 26, 2024, on the Memorandum No. 24/1706/601/102 dated August 26, 2024, of H.E. the President; Minister of Finance, Economic Stabilization and National Policies and Minister of Investment Promotion.



- 3. These Regulations are issued as an integral part of the Regulations of the Imports and Exports (Control) Regulations No. 02 of 2023, published in the *Gazette Extraordinary* No. 2312/78 dated January 01, 2023, as subsequently amended.
- 4. Notwithstanding the Regulation No. 4 of the Imports and Exports (Control) Regulations No. 02 of 2023 referred above, an enterprise, established and operating under the Board of Investment (BOI) of Sri Lanka, shall be allowed to Import and Customs clearance of unregistered (Brand-new) Semi Knocked Down (SKD) kits, classified under the HS Headings of 87.02, 87.03 and 87.04 to assemble motor vehicles by such enterprise within its motor vehicle assembly facility as per the provisions of the Agreement, entered into between such enterprise and the Board of Investment of Sri Lanka and duly approved by the Cabinet of Ministers, by the Director General of Sri Lanka Customs on recommendation of the Secretary, the Ministry in charge of the Board of Investment of Sri Lanka.
 - As per provisions of the said Agreement, no unregistered (Brand-new) Semi-Knocked Down kits of motor vehicles with the engine cylinder capacity exceeding 3000cc shall be allowed.
- 5. To achieve the objectives of these Regulations, the Controller General of Imports and Exports shall issue "Operational Instructions" to the Director General of Customs, licensed banks or any other relevant authorities.
- 6. The final decision shall be made by the Controller General of Imports and Exports on any issues arising in relation to these Regulations.

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