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The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 2315/46 - 2023 ජනවාරි මස 19 වැනි බ්‍රහස්පතින්දා - 2023.01.19

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(Published by Authority)

## PART I : SECTION (I) — GENERAL

### Government Notifications

#### IMPORTS AND EXPORTS CONTROL ACT, No. 1 OF 1969

IN terms of the powers vested in me by Section 20 read together with Sub-Section 4(1) and Section 14 of the Imports and Exports (Control) Act, No. 1 of 1969 as amended by Act, No. 48 of 1985 and Act, No. 28 of 1987, I, Ranil Wickremesinghe, the Minister of Finance, Economic Stabilization and National Policies promulgate following Regulations.

**RANIL WICKREMESINGHE,**

Minister of Finance, Economic Stabilization and  
National Policies.

Ministry of Finance, Economic Stabilization and National Policies,  
Colombo 01,  
January 19, 2023.

#### REGULATIONS

1. These Regulations may be cited as the “**Imports Control Regulations on Payment Terms No. 03 of 2023**”.
2. The Imports Control Regulations on Payment Terms No. 07 of 2022, published in the Gazette Extraordinary No. 2278/21 dated May 06, 2022 as amended is hereby further amended.



3. The Regulation No. 4 of the Imports Control Regulations on Payment Terms No. 15 of 2022 published in the *Gazette Extraordinary* No. 2297/79 dated September 16, 2022 and the Imports Control Regulations on Payment Terms No. 19 of 2022 published in the *Gazette Extraordinary* No. 2304/04 dated October 31, 2022, are hereby repealed without prejudice to importation of goods under the said Regulations.
4. Date of arrival of import consignments of Wheat Flour (**HS Code of 1101.00.10**) at the Port/Airport in Sri Lanka under the Open Account or Consignment Account Payment terms on the recommendation of the Secretary, Ministry of Trade, Commerce and Food Security as authorized by the Regulation No. 4 (d) of the Imports Control Regulations on Payment Terms No. 07 of 2022, published in the *Gazette* No. 2278/21 dated May 06, 2022, as amended by the Imports Control Regulations on Payment Terms No. 10 of 2022 published in the *Gazette* No. 2285/19 dated June 24, 2022, is hereby extended until January 31, 2023.
5. Importation of Wheat Flour, classified under the **HS Code of 1101.00.10** in the **Schedule I** to the Imports Control Regulations on Payment Terms No. 10 of 2022 as amended, shall also be exempted from the Regulation No. 6 of the Imports Control Regulations on Payment Terms No. 07 of 2022, published in the *Gazette* No. 2278/21 dated May 06, 2022, until January 31, 2023.
6. The Director General, Sri Lanka Customs shall consult the Secretary, Ministry of Trade, Commerce and Food Security on any importation made in violation of the Regulation No. 4 above.
7. Controller General of Imports and Exports Control is also hereby authorized to issue necessary “Operational Instructions” to the Sri Lanka Customs and Licensed Banks for implementation of these Regulations to achieve the objectives of these Regulations.